

ORDINANCE NO. ____

***AN ORDINANCE TO AMEND AND RE-ENACT
SECTION 21-26 OF THE THIBODAUX CITY CODE
OF ORDINANCES - NATURAL GAS RATES***

BE IT ORDAINED by the City Council of the City of Thibodaux in regular session assembled, that Section 21-26 of the Thibodaux City Code of Ordinances is hereby amended and re-enacted so as to read as follows:

Sec. 21-26. Natural gas rates.

The rate charged for the consumption of natural gas for all commercial, residential, industrial and institutional customers shall be as follows:

Cost of natural gas delivered to the city gate + \$3.90/MmBtu.

Minimum monthly charge - \$3.90

This rate may be adjusted annually in an amount not to exceed the U.S. City Average Consumer Price Index for all Urban Consumers (CPI-U) for All Items, Not Seasonally Adjusted, for the previous 12 months as published by the U.S. Department of Labor. The annual rate adjustment shall be approved by the City Council by means of the adoption of an appropriate ordinance prior to implementation.

BE IT FURTHER ORDAINED that the provisions of this ordinance shall become effective January 1, 2021.

The above ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAINED:

ABSENT:

And the above ordinance was declared adopted this ____ day of December 2020.

Jennifer Morvant, Council Adm.

Mike Naquin, President